

Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206

Ticker: MHG

Fund Facts

Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	ASX-quoted Global Equities Fund, \$A Hedged		
Inception Date	4 August 2015		
Management Fee ¹	1.35% per annum		
Fund Size	AUD \$308.7 million		
Distribution Frequency	Semi-annually		
Performance Fee ¹	10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (A\$ hedged)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MHG AU Equity MHG.AX MHG.AXW	MHGIV Index MHGAUiv.P MHG-AUINAV.NGIF

¹All fees are inclusive of the net effect of GST

Fund Features

- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHESS
- Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$10,000*



Fund Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	0.4	2.6	-2.2
3 Months	0.0	5.3	-5.3
6 Months	-1.0	10.4	-11.4
1 Year	11.4	23.0	-11.6
3 Years (p.a.)	9.4	9.6	-0.2
5 Years (p.a.)	12.5	13.3	-0.8
Since Inception (p.a.)	9.8	9.7	0.1

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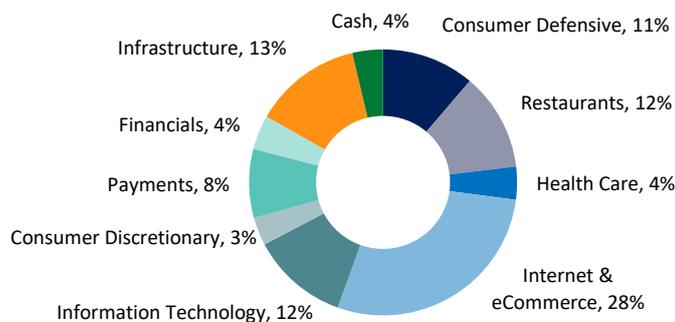
Capital Preservation Measures[^]

Adverse Markets	3 Years	5 Years	Since Inception
No of observations	12	13	16
Outperformance consistency	92%	92%	94%
Down Market Capture	0.6	0.5	0.6

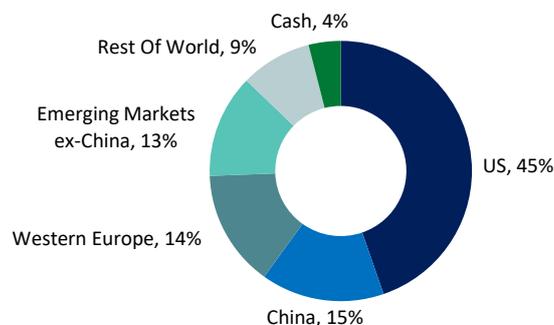
Top 10 Holdings

In alphabetical order	Sector [#]
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Facebook Inc - Class A Shares	Internet & eCommerce
Intercontinental Exchange Inc	Financials
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
SAP SE	Information Technology
Starbucks Corporation	Restaurants
Tencent Holdings Ltd	Internet & eCommerce
Visa Inc	Payments

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



[^] Risk measures are calculated after fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net Total Return Index (A\$ hedged). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Cash exposure includes profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

^{*} Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

^{**} MSCI World Net Total Return Index (A\$ hedged)