

Magellan Global Equities Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206

Ticker: MHG

Fund Facts

Structure	ASX-quoted Global Equities Fund, A\$ Hedged		
Inception Date	4 August 2015		
Management Fee ¹	1.35% per annum		
Fund Size	AUD \$291.1 million		
Distribution Frequency	Semi-annually		
Performance Fee ¹	10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (A\$ hedged)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MHG AU Equity MHG.AX MHG.AXW	MHGIV Index MHGAUiv.P MHG-AUINAV.NGIF

¹All fees are inclusive of the net effect of GST

Fund Features

- ASX-quoted version of the unlisted Magellan Global Fund (Hedged)
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHESS
- Magellan has significant investment alongside unit holders.

3 Year Rolling Returns (measured monthly)^{^*}

Against MSCI World NTR Index (A\$ Hedged)	1 Year	3 Years	Since Inception
No. of observations	12	36	42
Average excess return (% p.a.)	-1.9	1.5	1.4
Outperformance consistency	8%	67%	69%

Fund Performance[^]

	Fund (%)	Index (%) ⁺	Excess (%)
1 Month	-5.6	-5.1	-0.5
3 Months	-3.8	-2.9	-0.9
1 Year	8.5	18.4	-9.9
3 Years (p.a.)	10.9	15.3	-4.4
5 Years (p.a.)	11.6	12.4	-0.8
Since Inception (p.a.)	9.6	10.7	-1.1

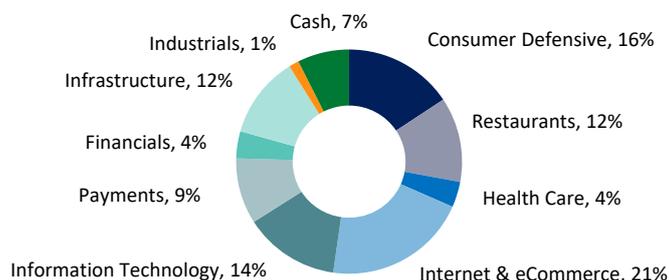
Capital Preservation Measures^{**}

Adverse Markets	3 Years	5 Years	Since Inception
No. of observations	8	14	18
Outperformance consistency	75%	79%	83%
Down Market Capture	0.6	0.6	0.6

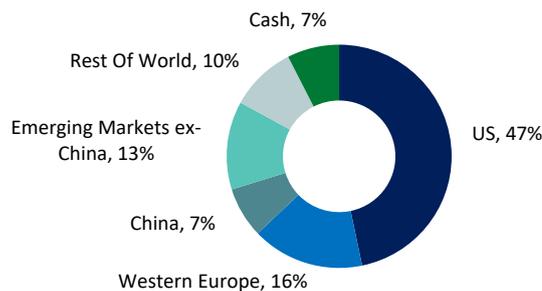
Top 10 Holdings

In alphabetical order	Sector [#]
Alphabet Inc	Internet & eCommerce
Intercontinental Exchange Inc	Financials
MasterCard Inc	Payments
Meta Platforms Inc	Internet & eCommerce
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
Pepsico Inc	Consumer Defensive
Starbucks Corporation	Restaurants
Visa Inc	Payments
Yum! Brands Inc	Restaurants

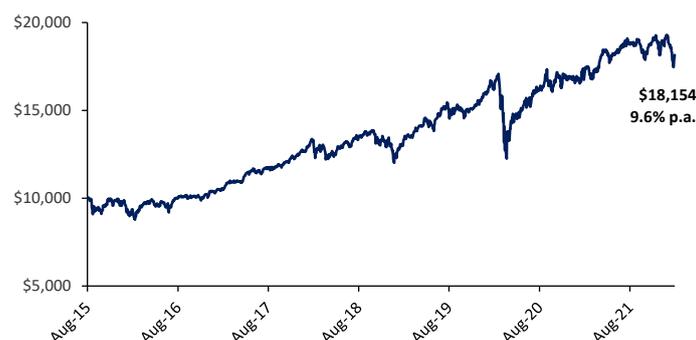
Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



Performance Chart growth of AUD \$10,000[^]



[^] Calculations are based on NAV prices with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 4 August 2015. Returns denoted in AUD.

^{*} 3-year returns are calculated and rolled monthly in AUD, with the outperformance consistency indicating the percentage of positive excess returns since inception.

⁺ MSCI World Net Total Return Index (A\$ Hedged).

^{**} Risk measures are calculated after fees in AUD. An adverse market is defined as a negative three-month return for the MSCI World NTR Index (A\$ Hedged), rolled monthly. Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much.

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Cash exposure includes unrealised profit/loss on currency hedging. Exposures may not sum to 100% due to rounding.

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