



Magellan Global Equities/Fund (Currency Hedged) (Managed Fund)

ARSN: 606 840 206 ASX code: MHG

Fund Facts

Portfolio Manager	Hamish Douglass		
Structure	ASX-quoted Global Equities Fund, \$AUD Hedged		
Inception Date	4 August 2015		
Management & Administration Fee ¹	1.35% per annum		
Fund Size	AUD \$54.4 million		
Distribution Frequency	Annually at 30 June		
Performance Fee ¹	10.0% of the excess return over the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (hedged to AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MHG AU Equity MHG.AX MHG.AXW	MHGIV Index MHGn.IDOC MHGNAV.ETF

¹All fees are inclusive of the net effect of GST

Fund Features

- Currency hedged version of the ASX-quoted Magellan Global Equities Fund (Managed Fund)
- · Fund is actively managed
- · Minimum administration for investors; no paperwork needed to trade
- · Units can be bought or sold on the ASX like any other listed security
- · Efficient and live pricing
- · Provision of liquidity by the Fund
- · Settlement via CHESS
- · Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$1,000*



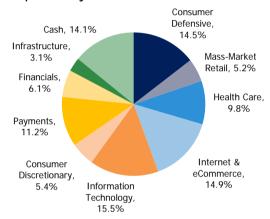
Fund Performance'

	Fund (%)	Index (%)**	Excess (%)
1 Month	1.7	1.5	0.2
3 Months	3.6	3.2	0.4
6 Months	11.4	9.0	2.4
1 Year	16.4	17.3	-0.9
Since Inception (% p.a.)	8.0	8.3	-0.3

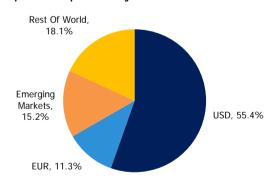
Top 10 Holdings

In alphabetical order	Sector#	
Alphabet Inc	Internet & eCommerce	
Apple Inc	Information Technology	
eBay Inc	Internet & eCommerce	
Facebook Inc-A	Internet & eCommerce	
Lowe's Co Inc	Consumer Discretionary	
Microsoft Corp	Information Technology	
Nestle SA	Consumer Defensive	
Oracle Corp	Information Technology	
Visa Inc	Payments	
Wells Fargo & Co	Financials	
Oracle Corp Visa Inc	Information Technology Payments	

Sector Exposure by Source of Revenue#



Geographical Exposure by Source of Revenue#



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^{*} Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund

Inception 4 August 2015. Returns denoted in AUD.

MSCI World Net Total Return Index (hedged to AUD)

Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio