

Magellan Global Fund (Hedged)

ARSN: 164 285 661

Fund Facts

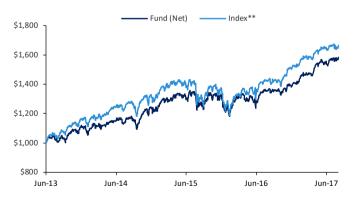
Portfolio Manager	Hamish Douglass	
Structure	Global Equity Fund, \$AUD Hedged	
Inception Date	1 July 2013	
Management & Administration Fee ¹	1.35% per annum	
Buy/Sell Spread ¹	0.10%/0.10%	
Fund Size	AUD \$434.2 million	
Distribution Frequency	Annually at 30 June	
Performance Fee ¹	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (hedged to AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.	

¹All fees are inclusive of the net effect of GST

Fund Features

- · An active, long only global equity fund
- · Aims to substantially hedge the capital component of the foreign currency exposure of the Fund arising from investments in overseas markets back to Australian dollars
- · Relatively concentrated portfolio of typically 20 to 40 high-quality securities
- Benchmark unaware
- Maximum cash position of 20%
- \$10,000 minimum investment amount.

Performance Chart growth of AUD \$1,000*



Fund Performance*

	Fund (%)	Index (%)**	Excess (%)
1 Month	1.3	0.2	1.1
3 Months	2.2	1.8	0.4
6 Months	8.7	5.9	2.8
1 Year	16.6	16.9	-0.3
3 Years (% p.a.)	10.8	9.4	1.4
4 Years (% p.a.)	12.0	12.7	-0.7
Since Inception (% p.a.)	11.7	13.0	-1.3

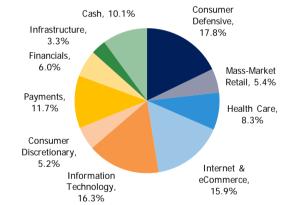
Capital Preservation Measures^

Adverse Markets	3 Years	Since Inception
No of observations	7	7
Outperformance consistency	100%	100%
Down Market Capture	0.5	0.5

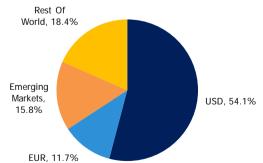
Top 10 Holdings

In alphabetical order	Sector#
Alphabet Inc	Internet & eCommerce
Apple Inc	Information Technology
eBay Inc	Internet & eCommerce
Facebook Inc-A	Internet & eCommerce
Lowe's Co Inc	Consumer Discretionary
Microsoft Corp	Information Technology
Nestle SA	Consumer Defensive
Oracle Corp	Information Technology
Starbucks Corp	Consumer Defensive
Visa Inc	Payments

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2013. Returns denoted in AUD.

 * MSCI World Net Total Return Index (hedged to AUD)
* Risk measures are calculated before fees. An adverse market is defined as a negative quarter, rolled monthly, for the MSCI World Net TR Index (hedged to AUD). Down market capture shows if a fund has outperformed a benchmark during periods of market weakness, and if so, by how much. * Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio.

Important Information: Units in the fund(s) referred to herein are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the fund(s), the amount or timing of any return from the fund(s), or that the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice. It does not take into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific crumstances and should read the relevant Product Disclosure Statement (PDS) applicable to the fund(s) iror to making any investment decisions. The PDS for the fund(s) is available at www.magellangroup.com.au or can be obtained by calling 02 9235 4888. Any trademarks logos, and service marks contained herein may be the registered and unregistered trademarks of their respective owners. Nothing contained herein should be construed as granting by implication, or otherwise, any licence or right to use any trademark displayed without the written permission of the owner. No part of this material may be reproduced or disclosed, in whole or in part, without the prior written consent of Magellan Asset Management Limited. MGFH42978