

# Magellan High Conviction Fund

ARSN: 164 285 947

#### **Key Facts**

Portfolio Manager	Hamish Douglass
Structure	Global Equity Fund, \$AUD
Inception Date	1 July 2013
Management & Administration Fee <sup>1</sup>	1.50%
Buy/Sell Spread <sup>1</sup>	0.10%/0.10%
Fund Size	AUD \$241.9 million
Performance Fee <sup>1</sup>	10.0% of the excess return of the units of the Fund above the Absolute Return performance hurdle (10% per annum). Additionally, the Performance Fees are subject to a high water mark.

<sup>&</sup>lt;sup>1</sup>All fees are exclusive of the net effect of GST

#### **Key Features**

- Unconstrained, highly concentrated
- High quality global equity strategy
- High individual stock exposures 8 to 12 stocks
- · Ability to actively hedge currency exposures
- Maximum cash position of 50%
- \$100,000 minimum initial investment

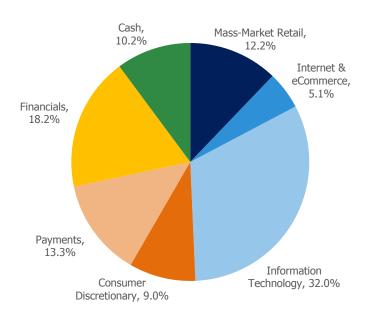
### AUD Performance<sup>2</sup>

	Magellan High Conviction Fund (%)	Magellan Global Fund (%)
1 Month	0.4	-0.9
3 Months	6.8	5.2
6 Months	21.7	21.1
1 Year	31.5	28.1
Since Inception (% p.a.)	25.6	

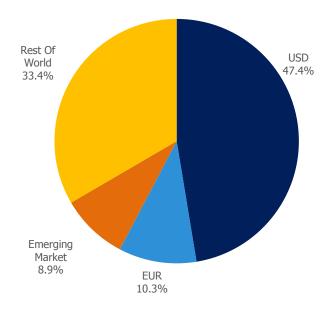
## Regional Breakdown

	% of Fund
Multinational <sup>3</sup>	32.5
North America	45.1
United Kingdom	12.2
Australia	0.0
Europe	0.0
Japan	0.0
Asia Ex-Japan	0.0
Cash	10.2
Total	100

## Industry Exposure by Source of Revenue<sup>4</sup>



## Geographical Exposure by Source of Revenue<sup>4</sup>



<sup>2</sup>Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 1 July 2013.

<sup>3</sup>Multinational: Greater than 50% of revenues outside home country.

<sup>4</sup>Calculated on a look through basis based on underlying estimated revenue exposure of individual companies held within the portfolio - Magellan defined sectors.

**Important Information:** Units in the Magellan High Conviction Fund (Fund) are issued by Magellan Asset Management Limited (ABN 31 120 593 946, AFS Licence No 304 301). Past performance is not necessarily indicative of future results and no person guarantees the future performance of the Fund, the amount or timing of any return from it, or that it will achieve its investment objective. This material has been provided for general information purposes and must not be construed as investment advice. This material has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. Investors should consider obtaining professional investment advice tailored to their specific circumstances and should read the relevant Product Disclosure Statement (PDS) prior to making any investment decisions. The PDS is available at www.magellangroup.com.au or can be obtained by calling 02 8114 1888.