

Magellan Global Equities Fund (Managed Fund)

ARSN: 603 395 302

Ticker: MGE

Fund Facts

Portfolio Manager	Lead Portfolio Manager: Hamish Douglass Co-Portfolio Manager: Arvid Streimann		
Structure	ASX-quoted Global Equities Fund, A\$ Unhedged		
Inception Date	2 March 2015		
Management Fee ¹	1.35% per annum		
Fund Size	AUD \$1,750.5 million		
Distribution Frequency	Semi-Annually		
Performance Fee ¹	10.0% of the excess return of the units of the Fund above the higher of the Index Relative Hurdle (MSCI World Net Total Return Index (AUD)) and the Absolute Return Hurdle (the yield of 10-year Australian Government Bonds). Additionally, the Performance Fees are subject to a high water mark.		
iNAV tickers	Bloomberg Thomson Reuters IRESS	MGE AU Equity MGE.AX MGE.AXW	MGEIV Index MGEAUiv.P MGEINAV.ETF

¹All fees are inclusive of the net effect of GST

Fund Features

- ASX quoted version of Magellan Global Fund.
- Fund is actively managed
- Minimum administration for investors; no paperwork needed to trade
- Units can be bought or sold on the ASX like any other listed security
- Efficient and live pricing
- Provision of liquidity by the Fund
- Settlement via CHES
- Magellan has significant investment alongside unit holders.

Performance Chart growth of AUD \$10,000^{**}



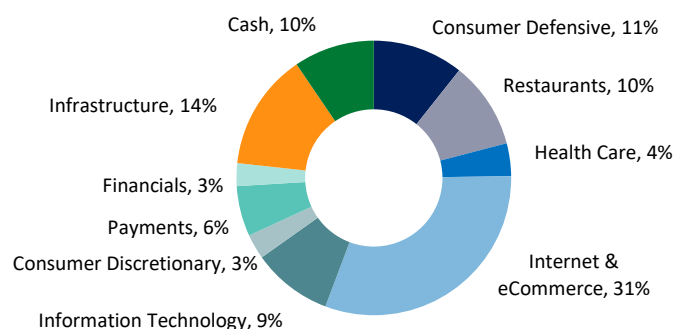
Fund Performance^{**}

	Fund (%)	Index (%) ^{**}	Excess (%)
MTD	-0.8	7.8	-8.6
Since Inception (p.a.)	11.0	10.0	1.0

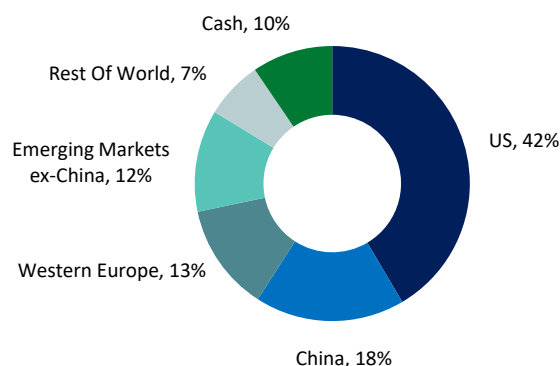
Top 10 Holdings[#]

In alphabetical order	Sector [#]
Alibaba Group Holding Ltd	Internet & eCommerce
Alphabet Inc	Internet & eCommerce
Crown Castle International	Infrastructure
Facebook Inc - Class A Shares	Internet & eCommerce
Microsoft Corporation	Information Technology
Netflix Inc	Internet & eCommerce
Novartis AG	Health Care
Reckitt Benckiser Group	Consumer Defensive
Starbucks Corporation	Restaurants
Tencent Holdings Ltd	Internet & eCommerce

Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]


[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not sum to 100% due to rounding.

^{*} Calculations are based on the monthly ASX released net asset value with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Fund Inception 2 March 2015.

^{**} MSCI World Net Total Return Index (AUD).

[†] Effective 27 November 2020, all units in the Fund were acquired by the Magellan Global Fund under the restructure of our global equities retail product offerings. As such, the Fund Performance, Top 10 Holdings and Exposures are shown as at that date.