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5 July 2024

Target Cash Distribution for the period ended 31 December 2024

Magellan Asset Management Limited ('Magellan') announces the Target Cash Distribution per unit for the period ended 31 December 2024 for the funds for which it acts as responsible entity ('Fund' or 'Funds').

The calculation and disclosure of these distributions is in line with the distribution policy for each Fund outlined in the applicable Product Disclosure Statement.

Key dates for eligibility, payments and cash distribution per unit of these distributions will be announced at a future date.

Fund	Security Code	Target Cash Distribution per annum	Target Cash Distribution per unit for the six month period ending 31 December 2024* (Cents per unit)
Magellan Global Equities Fund (Currency Hedged) (Managed Fund)	MHG	4%	6.61
Magellan Global Fund (Open Class)	MGOC	4%	5.27
Magellan Global Fund (Hedged)		4%	3.32
Magellan High Conviction Fund			
Class A		3%	2.93
Class B		3%	1.82
Magellan High Conviction Trust (Managed Fund)	MHHT	3%	2.32
Magellan Infrastructure Fund		4%	2.52
Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)	MICH	4%	5.56
Magellan Infrastructure Fund (Unhedged)		4%	3.71
Magellan Sustainable Fund (Managed Fund)	MSUF	4%	5.54
Magellan Core ESG Fund (Managed Fund)	MCSE	4%	8.13
Magellan Core Global Fund (Managed Fund)	MCSG	4%	8.03
Magellan Core Infrastructure Fund (Managed Fund)	MCSI	4%	3.05
Airlie Australian Share Fund (Managed Fund)	AASF	4%	7.03

* Magellan has the discretion to pay an amount that is greater than the Target Cash Distribution of each Fund.

Authorised by

Marcia Venegas | Company Secretary