



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

13 November 2024

Cboe Australia Pty Ltd
Level 23, Governor Phillip Tower
1 Farrer Place
Sydney NSW 2000

Magellan Core Global Fund (Managed Fund) (Ticker: MCSG)

Termination of Magellan Core Global Fund (Managed Fund)

Magellan Asset Management Limited ACN 120 593 946 (**Magellan**), in its capacity as responsible entity for the Magellan Core Global Fund (Managed Fund) (the **Fund**), announces that Magellan's board has resolved to terminate the Fund (**Termination**). The Termination will take effect on Wednesday, 20 November 2024 (**Termination Date**).

The Fund will be suspended from quotation on Cboe Australia with immediate effect and will be terminated in accordance with the constitution of the Fund and Part 5C.9 of the Corporations Act.

It is expected that investors in the Fund will receive the final distribution in respect of their Units on or around 26 November 2024.

In connection with the Termination, Magellan has requested in-principle approval from Cboe Australia, and Cboe Australia has provided in-principle approval, for the revocation of quotation of the Fund. Magellan will request formal approval of the revocation of quotation of the Fund and will update the market when Cboe Australia has communicated its final decision regarding Magellan's request for revocation.

Important dates

Last day for trading in units in the Fund and last day for applications / redemptions by the 2pm cut-off time	13 November 2024
Termination notice dispatched to unitholders in accordance with their communication preferences	13 November 2024
Effective date of the Termination of the Fund	20 November 2024
Fund is removed from quotation	After close of trading on 20 November 2024
Final distribution to be paid to investors	On or around 26 November 2024
Final tax statements dispatched to investors	By 31 December 2024

The dates above are subject to change. Any change will be announced to the market through Cboe Australia.

Reasons for seeking removal

Magellan has determined to terminate the Fund following a review which has concluded that the Fund is unlikely to achieve the necessary scale to operate in the best interests of investors.

Consequences of removal and termination

With immediate effect, investors will not be able to trade their units on Cboe Australia or directly apply for additional units or redeem their existing units. Investors will be required to hold their units until completion of the Termination of the Fund.

Following the realisation of the assets of the Fund, investors will, on or around 26 November 2024, receive a pro-rata share of the proceeds of the realisation of the assets in Australian dollars, paid to their nominated bank account. It is important to understand that the price of the underlying securities held by the Fund and the net asset value per unit may change between the date of this announcement and the completion of Termination.

The costs of the Termination, excluding the transaction costs of realising the Fund's assets, will be paid by Magellan in its personal capacity and will not be borne by the Fund.

If you have any questions, please contact Magellan on +61 2 9235 4888 or via email at info@magellangroup.com.au.

Authorised by

Marcia Venegas | Company Secretary