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Cboe Australia Pty Ltd
Level 23, Governor Phillip Tower
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Magellan Core Infrastructure Fund - Active ETF (ASX: MCSI) ("Fund")

Portfolio Manager update

Magellan Asset Management Limited ("**Magellan**") advises that Mr. Gerald Stack will step down from his role as Head of Investments at Magellan and portfolio manager of the Fund after 18 years with the firm. To ensure a smooth transition of responsibilities and continuity for investors, he will remain with Magellan until July 2025.

The current co-portfolio managers of the Fund are Messrs Gerald Stack, David Costello and Jowell Amores. Magellan will provide a further update when Mr. Stack transitions off the Fund.

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Core Infrastructure Fund – Active ETF