

31 January 2025

Cboe Australia Pty Ltd  
 Cboe Market Announcements Office  
 Level 23 Governor Phillip Tower  
 1 Farrer Place  
 SYDNEY NSW 2000

Level 36, 25 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **MAGELLAN CORE INFRASTRUCTURE FUND – ACTIVE ETF (“Fund”) (CXA: MCSI)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 December 2024 comprised the following listed securities:

Vinci SA	3.1%	APA Group	1.1%
National Grid Plc	3.1%	American Water Works	1.1%
Ferrovial SE	3.0%	PPL Corporation	1.1%
Cellnex Telecom SA	3.0%	Ameren	1.1%
Enbridge Inc	3.0%	Grupo Aeroportuario del Pacifico	1.1%
Aena SME SA	2.9%	SBA Communications Corporation	1.0%
TC Energy Corporation	2.9%	FirstEnergy Corporation	1.0%
Transurban Group	2.9%	Atmos Energy Corporation	1.0%
Fortis Inc	2.8%	Grupo Aeroportuario del Sureste	1.0%
Terna SpA	2.2%	Centerpoint Energy Inc	0.9%
Emera Inc	1.9%	Eversource Energy	0.9%
Xcel Energy Inc	1.9%	CMS Energy Corporation	0.9%
American Tower Corporation	1.9%	Flughafen Zuerich AG	0.9%
Crown Castle Inc	1.9%	South Bow Corp	0.9%
Severn Trent	1.8%	Nisource Inc	0.8%
Sempra Energy	1.8%	Atlas Arteria Ltd	0.8%
Public Service Enterprise Group	1.8%	Groupe ADP	0.8%
Power Assets Holdings	1.8%	Macquarie Korea Infra Fund	0.7%
American Electric Power	1.8%	Alliant Energy Corporation	0.6%
Exelon Corporation	1.8%	Brookfield Renewable	0.6%
NextEra Energy Inc	1.8%	HICL Infrastructure Plc	0.6%
Snam SpA	1.7%	Evergy Inc	0.6%
United Utilities Group Plc	1.7%	Algonquin Power & Utilities	0.6%
Dominion Energy Inc	1.7%	Enagas SpA	0.6%
Southern Company	1.7%	International Public Partnerships	0.6%
Duke Energy Corporation	1.7%	Italgas SpA	0.5%
Hydro One Ltd	1.7%	Grupo Aeroportuario del Centro Norte	0.5%
Entergy Corporation	1.4%	Canadian Utilities Ltd	0.5%
Consolidated Edison	1.4%	Essential Utilities Inc	0.5%
Auckland International Airport	1.4%	Vopak NV	0.5%
Redeia Corporacion SA	1.4%	Pennon Group Plc	0.4%
WEC Energy Group Inc	1.3%	Pinnacle West Capital Corporation	0.4%
Getlink SE	1.2%	Elia Group	0.4%
DTE Energy	1.1%	Chorus Ltd	0.4%
OGE Energy Corporation	0.4%	Aguas Andinas SA	0.2%

Fraport AG	0.4%	Avista Corporation	0.2%
Promotora y Operadora de Infra	0.4%	Allete Inc	0.1%
Idacorp Inc	0.3%	MGE Energy Inc	0.1%
Portland General Electric	0.2%	California Water Services Group	0.1%
ENAV SpA	0.2%	Chesapeake Utilities	0.1%
TXNM Energy	0.2%	American States Water	0.1%
One Gas	0.2%	Vector Ltd	0.1%
Black Hills Corporation	0.2%	SJW Group	0.1%
Redes Energeticas Nacionais	0.2%	Northwest Natural Holding Company	0.1%
Spire Inc	0.2%	Middlesex Water Company	0.0%
NorthWestern Energy Group Inc	0.2%	Cash	1.6%
Acea SpA	0.2%		

Notes:

- Cash is held predominantly in AUD and is comprised of 5.3% cash assets and a 3.7% net unrealised loss on foreign currency hedging.
- The Fund had no net credit exposure to foreign currency hedging counterparties as at 31 December 2024.

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Core Infrastructure Fund – Active ETF**

**About the Magellan Core Infrastructure Fund – Active ETF**

The Fund's primary investment objective is to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies that meet Magellan's definition of infrastructure. The Fund's investment universe is any entity listed on a global stock exchange whose primary business is the ownership and operation of infrastructure assets. The Fund's portfolio will comprise 70-100 investments, with some exposure to cash. The foreign currency exposure of the Fund is intended to be hedged.