

31 July 2024

Cboe Australia Pty Ltd
 Cboe Market Announcements Office
 Level 23 Governor Phillip Tower
 1 Farrer Place
 SYDNEY NSW 2000

Level 36, 25 Martin Place
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
 Facsimile: +61 2 9235 4800
 Website: www.magellangroup.com.au
 ABN: 31 120 593 946
 AFSL: 304 301

MAGELLAN CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

SAP SE	3.1%	Ecolab Inc	0.9%
Amazon.com Inc	3.1%	Blackrock Inc	0.9%
Netflix Inc	3.0%	American Express Company	0.9%
Home Depot Inc	3.0%	Starbucks Corporation	0.9%
Microsoft Corporation	3.0%	Autodesk Inc	0.9%
Alphabet Inc - Class A Shares	3.0%	Shopify Inc - Class A Shares	0.9%
Eli Lilly & Company	3.0%	HCA Healthcare Inc	0.9%
Novo Nordisk ADR	2.9%	Nike Inc - Class B Shares	0.8%
Mastercard Inc	2.9%	Unilever Plc	0.8%
Visa Inc - Class A Shares	2.9%	Intercontinental Exchange Inc	0.8%
Novartis AG	2.9%	RELX Plc	0.8%
UnitedHealth Group Inc	2.6%	Chipotle Mexican Grill Inc	0.7%
Nestlé SA	2.6%	Marriott International - Class A Shares	0.7%
Procter & Gamble	2.6%	Charles Schwab Corporation	0.7%
Adobe Inc	2.6%	Mondelez International	0.7%
The Coca Cola Company	2.4%	MSCI Inc	0.7%
salesforce Inc	2.3%	American Tower Corporation	0.7%
Costco Wholesale Corporation	2.2%	Zoetis Inc	0.7%
Intuit Inc	2.2%	Hilton Worldwide Holdings Inc	0.6%
Walmart Inc	2.1%	Automatic Data Processing	0.6%
ASML Holding NV	2.1%	AON Plc	0.5%
Apple Inc	2.1%	Verisk Analytics Inc	0.5%
Hermes International	1.9%	Dassault Systèmes SE	0.5%
L'Oréal SA	1.9%	Transurban Group	0.5%
McDonald's Corporation	1.8%	Colgate-Palmolive Company	0.4%
S&P Global Inc	1.8%	Trane Technologies Plc	0.4%
PepsiCo Inc	1.7%	Alcon Inc	0.4%
CSL Ltd	1.6%	Yum! Brands Inc	0.3%
Lowe's Companies Inc	1.2%	Reckitt Benckiser Group	0.3%
Moody's Corporation	1.2%	Schindler Holding AG	0.3%
Intuitive Surgical Inc	1.1%	Crown Castle Inc	0.3%
CME Group Inc	1.1%	Amadeus IT Group SA	0.3%
Stryker Corporation	1.0%	Kone Oyj	0.2%

IQVIA Holdings Inc	0.2%	SBA Communications Corporation	0.2%
Kering SA	0.2%	Terna SpA	0.2%
AIA Group Ltd	0.2%	American Water Works	0.1%
Tractor Supply Company	0.2%	Ulta Beauty Inc	0.1%
Consolidated Edison	0.2%	Verisign Inc	0.1%
Estée Lauder - Class A Shares	0.2%	Yum China Holdings Inc	0.1%
Rockwell Automation Inc	0.2%	Redeia Corporacion SA	0.1%
Eversource Energy	0.2%	Cash	2.1%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Core ESG Fund (Managed Fund)**

About the Magellan Core ESG Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.