

31 October 2024

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MAGELLAN CORE ESG FUND (Managed Fund) ("Fund") (CXA: MCSE)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 September 2024 comprised the following listed securities:

Home Depot Inc	3.2%	Blackrock Inc	1.0%
Alphabet Inc - Class A Shares	3.1%	Shopify Inc - Class A Shares	1.0%
SAP SE	3.1%	HCA Healthcare Inc	1.0%
Microsoft Corporation	3.1%	Stryker Corporation	0.9%
Amazon.com Inc	3.0%	American Express Company	0.9%
Mastercard Inc	3.0%	Unilever Plc	0.9%
Netflix Inc	3.0%	Autodesk Inc	0.9%
Novartis AG	2.9%	Ecolab Inc	0.9%
Visa Inc - Class A Shares	2.8%	Intercontinental Exchange Inc	0.8%
Eli Lilly & Company	2.8%	RELX Plc	0.7%
UnitedHealth Group Inc	2.8%	MSCI Inc	0.7%
Novo Nordisk ADR	2.7%	American Tower Corporation	0.7%
The Coca Cola Company	2.6%	Chipotle Mexican Grill Inc	0.7%
Procter & Gamble	2.5%	Zoetis Inc	0.7%
Apple Inc	2.3%	Marriott International - Class A Shares	0.7%
Hermes International	2.3%	Mondelez International	0.7%
Walmart Inc	2.2%	Automatic Data Processing	0.6%
Costco Wholesale Corporation	2.2%	Charles Schwab Corporation	0.6%
Adobe Inc	2.2%	Hilton Worldwide Holdings Inc	0.6%
salesforce Inc	2.1%	AON Plc	0.6%
Intuit Inc	2.0%	Deere & Company	0.6%
ASML Holding NV	1.9%	Verisk Analytics Inc	0.5%
Nestlé SA	1.9%	Transurban Group	0.5%
S&P Global Inc	1.9%	Trane Technologies Plc	0.5%
L'Oréal SA	1.9%	Dassault Systèmes SE	0.5%
McDonald's Corporation	1.8%	Colgate-Palmolive Company	0.4%
PepsiCo Inc	1.7%	Alcon Inc	0.4%
CSL Ltd	1.5%	Crown Castle Inc	0.3%
Lowe's Companies Inc	1.4%	Schindler Holding AG	0.3%
Moody's Corporation	1.2%	Cie Financiere Richemont SA	0.3%
CME Group Inc	1.1%	Kone Oyj	0.3%
Intuitive Surgical Inc	1.1%	AIA Group Ltd	0.3%
Nike Inc - Class B Shares	1.0%	Amadeus IT Group SA	0.3%

Consolidated Edison	0.3%	Terna SpA	0.2%
Yum! Brands Inc	0.3%	Rockwell Automation Inc	0.2%
Reckitt Benckiser Group	0.3%	American Water Works	0.1%
Tractor Supply Company	0.2%	Verisign Inc	0.1%
Kering SA	0.2%	Redeia Corporacion SA	0.1%
Estée Lauder - Class A Shares	0.2%	Yum China Holdings Inc	0.0%
Eversource Energy	0.2%	Cash	2.3%
SBA Communications Corporation	0.2%		

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Core ESG Fund (Managed Fund)**

About the Magellan Core ESG Fund (Managed Fund)

The Fund offers investors an opportunity to invest in an actively constructed, systematically managed and continuously monitored ESG-focused portfolio of 70 to 90 of the world's best businesses, leveraging Magellan's quality investment research capabilities, investment philosophy and proven ESG framework. The Fund seeks to achieve attractive risk-adjusted returns over the medium to long term through investment in a diversified portfolio of high-quality companies. This objective incorporates consideration of environmental, social and governance risks and the application of a proprietary low carbon framework. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.