

31 July 2024

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MAGELLAN SUSTAINABLE FUND (Managed Fund) ("Fund") (CXA: MSUF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

Microsoft Corporation	7.6%	Eversource Energy	3.7%
Nestlé SA	6.7%	Aena SME SA	3.0%
Amazon.com Inc	6.3%	Dollar General Corporation	2.9%
Alphabet Inc - Class C Shares	6.0%	US Bancorp	2.9%
Taiwan Semiconductor - SP ADR	4.8%	Visa Inc - Class A Shares	2.9%
Booking Holdings Inc	4.8%	American Express Company	2.0%
Novartis AG	4.2%	Unilever Plc	2.0%
SAP SE	4.0%	Mondelez International	1.9%
Meta Platforms Inc	3.9%	The Coca Cola Company	1.9%
Intercontinental Exchange Inc	3.9%	AIA Group Ltd	1.9%
UnitedHealth Group Inc	3.9%	Yum! Brands Inc	1.9%
American Tower Corporation	3.8%	Netflix Inc	1.2%
Mastercard Inc	3.8%	Ulta Beauty Inc	1.0%
Reckitt Benckiser Group	3.7%	Cash	3.4%

Notes:

- Cash is held predominantly in USD.

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Sustainable Fund (Managed Fund)

About the Magellan Sustainable Fund (Managed Fund)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of outstanding companies at attractive prices within a framework that considers Environmental, Social and Governance (ESG) risks and delivers very low carbon exposure, while exercising a deep understanding of the macroeconomic environment to manage investment risk. The Fund's portfolio will comprise between 20 to 50 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.